

CANTERBURY MASONIC CHARITABLE TRUST

Incorporated under the Charitable Trusts Act 1957



The Forty-Sixth Annual Meeting of the Trust will be held in the Lady Wigram Hall, Red Cross House, 32 Birmingham Drive, Christchurch on
Friday 31st August 2007 commencing at 7.30 pm

ANNUAL REPORT AND STATEMENT OF ACCOUNTS For the year ended 30 April 2007

BUSINESS TO TRANSACT

1. Welcome
2. Apologies for non attendance
3. Confirm the Minutes of the 45th Annual Meeting
4. Business arising from those Minutes
5. Presentation of the Annual Report
6. Statement of Financial Position and Performance
7. Announcement of Board Members
8. Appointment of Auditor
9. To fix the subscription for the 2007/2008 year
10. General Business

TRUSTEES 2006 - 2007

Chairman

W Bro G J Wrigley

Deputy Chairman

V W Bro J F Worsfold

Elected Trustees

R W Bro D G Heslop

R W Bro W D Richardson

V W Bro M B Lavender

W Bro R E Cunninghame (retired part term)

V W Bro T D Carrell (replacing retiree)

W Bro R M Angelo

W Bro R G McMeeking

W Bro W J MacPherson

Ex Officio Trustees

V W Bro B B Mackwell – For the Divisional Grand Master

V W Bro D A Bennett – District Grand Master No 25

V W Bro A C H Fussell – District Grand Master No 26

OFFICE BEARERS 2006 - 2007

Treasurer

Mr P Crowhen, P O Box 33-286, Barrington, Christchurch

Secretary

W Bro A T Waters, P O Box 33-171, Barrington, Christchurch

Honorary Solicitor

Bro D O Crerar, Dixons Road, RD 2, Ashley Downs, Rangiora

Auditors

N G Dale CA, 2/83 Banks Avenue, Dallington, Christchurch

FORTY-SIXTH ANNUAL REPORT



W Bro G J Wrigley
Trust Chairman

It is often said that the only constant part of our life is change. Nothing could be more correct when we consider the changes made around us over the last twelve months.

Within Freemasonry, the Grand Lodge Fund of Benevolence has restructured into the Freemasons Charity with a return to a grass-roots charity philosophy followed by a simplified application process and improved publicity.

Externally, the new Charities Commission is on the horizon which will provide a greater level of accountability not only to our members, but also to the wider charitable community, thus placing a greater responsibility onto our elected Trustees.

Since 1961 when the Canterbury Masonic Charitable Trust was established, over \$830,000 of funding has been distributed by the Trust to projects within our communities. At times the Trust has funded some projects alone, and more frequently now, in partnership with member Lodges. This has seen not only an increase in the level of funding available, but also, and more importantly, a better utilisation for the charitable dollar. In other words, we have been able to do so much more.

As elected Trustees we are accountable for all of our actions, and in particular, compliance with the laws of New Zealand, and our own Constitution. During the last year we have started to implement a strengthened and transparent process for electing our Trustees and also a voting process that will ensure that those entitled to vote do so fairly and with the involvement of their Lodges. Members will already see this process underway for the current Annual General Meeting.

In achieving this level of transparency, the sitting Trustees also have decided to 'step aside' from their own Lodge nominations to attend the Annual General Meeting. This is clearly a responsibility of the Master of each Lodge, and we would like to see each Lodge formally represented by the Master or his elected representative at the Annual General Meeting of the Trust.

Management of the funds at our disposal requires level thinking and a sound business approach. This year, the Board set a budget for expenditure on grants, and has made every effort to stay within that budget thus ensuring some growth within our capital base. We have achieved this by prudent management of funds and a review of all commitments prior to approving any grants. In particular, any legacy received during the year is not

now available for disbursement until the following year when it can be formally brought into the new budget for that year.

In the year to 30 April 2007, the Trust disbursed \$51,245 in grants to worthy causes. Three large ones of \$10,000 each have afforded the Trust with a unique relationship and the opportunity to contribute to our community over a longer period and in a more meaningful manner.

We had a four year commitment with Surf Lifesaving Canterbury, and in particular funded their Rookie Lifesaving Programme. Under this initiative we have now contributed \$40,000, and have been impressed in the manner to which they have applied this money. The Freemasons of Canterbury feature on all of their publicity, and we are well acknowledged on the beach at every competition. Not one official prize giving ceremony has passed whereby the Trust has not been invited and given the opportunity to speak and present trophies.

With the New Zealand Breast Cancer Foundation, we have now contributed \$30,000 to research with a further \$10,000 to be committed in the coming financial year. Once again, the acknowledgement to the Freemasons of Canterbury has been freely given.

Our third major donation has been to the Canterbury Urology Trust where we have now completed our \$40,000 commitment. This project has been undertaking research into prostate cancer.

These three were all ongoing grants to worthy projects, and the Trustees are more than pleased with the outcome for each. However, new projects are always sought, and during the year we provided \$15,000 to the new Canterbury Charity Hospital for the purchase of a new operating table.

However, not all grants are large in dollar terms, and often applications are quite small such as the occasional request to support a \$75 medic alert bracelet (routinely approved under special circumstances); the Christchurch School of Gymnastics for a piece of special equipment; support to St John Ambulance; and to the Rural Womens' Group to assist with the purchase of child safety vests for children disembarking from school buses on busy roads.

All of these grants are freely acknowledged by the recipients as coming from the Freemasons of Canterbury. That is our member Lodges, our members within the various grades, donations, legacies, and interest received through the prudent management of the funds we hold. As Freemasons, we all own the work and the charitable contributions that the Trust has made during the year, and we as the elected representatives want to ensure that you participate fully in these charitable activities.

We have enjoyed good support from our member Lodges, but we would like to do more in our communities. To do this we need more. More of what? The first to mind is the usual request for more money, but this can only come about by a greater contribution from our membership base. To achieve this, the Trustees would like to see all Lodges in Districts 25 and 26 as members of the Trust. As the membership base increases, so will the contributions to the Trust. Additionally, individuals can join as Associate Members. If this is the first time that you have read an Annual Report from the Trust – please have a think about the work we do and the contribution that you can make as an individual.

This Annual Report would not be complete without acknowledging some of our key people. Firstly, W Bro Tony Waters who served as the Trust Secretary for many years, and has now retired from this position. His enthusiasm and commitment to the work of the Trust has been exceptional to say the least, and we thank him most sincerely for this. Our Treasurer Peter Crowhen has been with us for a year and his professional advice and management of our funds keeps us in safe hands. All of our Trustees throughout the year have given great service and in particular W Bro R E Cunninghame who retired during the year, and R W Bro D G Heslop who is standing down at the end of this

Annual General Meeting. All of these Brethren have freely given their time and expertise to act on your behalf.

We are pleased to see a number of new Brethren standing for the Trust this year, and the outcome will be announced during the meeting. Unfortunately, some Brethren will miss out, but nevertheless we are encouraged to see so many of our Brethren putting their name forward. I wish you all well.

Yours fraternally,

**W Bro Graham J. Wrigley
Chairman 2006/ 2007**

HONORARY LIFE MEMBERS

R W Bro W D Richardson, V W Bro M G Perrin, V W Bro S D Robinson, and W Bro I A T Liddy

ASSOCIATE LIFE MEMBERS

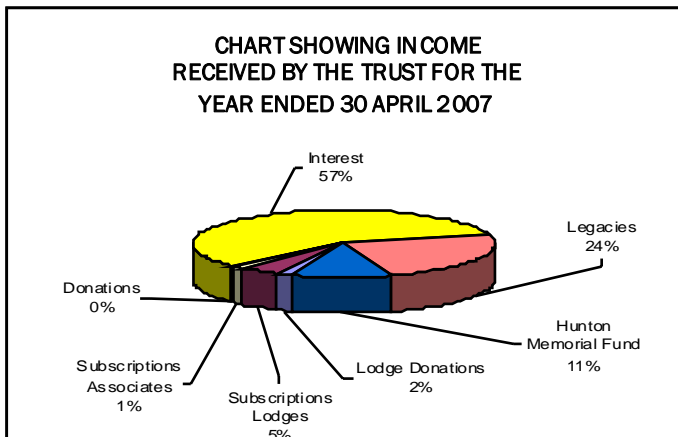
W Bro E K Duxbury and W Bro D F Boereboom

ASSOCIATE MASONIC BODIES

Excelsior Chapter No 78, Ashley Royal Arch Chapter No 45, and Christchurch Pioneer Chapter No 526 Order of the Eastern Star

ASSOCIATE MEMBERS

- | | |
|--------------------|----------------------|
| D H Alexander | A K & Mrs Malcolm |
| L R Berry | R C Martin |
| J B Collett | R J D Mellish |
| D A Crafts | Mrs P M Milne |
| R E Cunninghame | F T Murray |
| A S Dower | H V Orchard |
| E H & Mrs Farrelly | A H Parr |
| I W Gamble | W D & Mrs Richardson |
| S C & Mrs Hackwell | S D & Mrs Robinson |
| D W & Mrs Harris | LA Sabiston |
| D G Heslop | A C & Mrs Scott |
| W R Hudson | H R Thompson |
| D W & Mrs King | W & Mrs Tomblin |
| A Laing | T H & Mrs Turner |
| M R Latham | H J van Linn |
| M B & Mrs Lavender | R T Wade |
| D G Laws | A T & Mrs Waters |
| M W Lawson-Smith | BD & Mrs Watson |
| I A T & Mrs Liddy | A G Williams |
| D B & Mrs McKay | J F Worsfold |
| A D & Mrs McKeown | D J R Wright |
| I D & Mrs McLean | E W & Mrs Wright |
| W J MacPherson | G J Wrigley |



**SUMMARY OF GRANTS APPROVED FOR
2006/2007 AND YEAR TO DATE**

Classes Supported	2006-2007	1961-2006	TOTAL
(a) For the aged	Nil	\$108,115	\$108,115
(b) For the young	\$12,209	\$196,078	\$208,287
(c) Community Welfare	\$37,634	\$441,844	\$479,478
(d) St John Brigade	\$1,402	\$21,073	\$22,475
(e) Almoners	Nil	\$12,443	\$12,443
	<u>\$51,245</u>	<u>\$779,553</u>	<u>\$830,798</u>

**STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30 APRIL 2007**

INCOME	2007	2006
Lodge Donations	1,685	2,098
Subscriptions Lodges	4,962	5,090
Subscriptions Associates	1,150	1,670
Donations	341	514
Interest	60,022	57,200
Legacies	24,772	0
Hunton Memorial Fund	11,089	0
TOTAL INCOME	104,021	66,572
Less EXPENDITURE		
Audit Fee for this year	563	600
Donations and Grants	51,245	54,250
Secretary's Honorarium	1,000	1,000
Secretary's Expenses	500	500
Treasurers Honorarium	750	750
Printing and Publicity	250	248
General Expenses, postage Stationery	581	621
TOTAL EXPENDITURE	54,888	57,969
NET SURPLUS	\$49,132	\$8,603

**STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2007**

EQUITY	2007	2006
Dunshea Memorial - Capital	3,000	3,000
Dunshea Memorial - Income	1,727	1,420
Amuri Fund - Capital	0	8,000
Amuri Fund - Income	0	537
Hunton Memorial - Capital	0	10,000
Hunton Memorial - Income	0	321
Retained Earnings	773,670	773,670
	<u>\$822,802</u>	<u>\$796,948</u>
Represented by		
Current Assets		
Loan Society Ashburton Optimum	41,059	39,812
Accounts Receivable	0	756
	<u>41,059</u>	<u>40,568</u>
Investments		
Westpac Trust		
Grand Lodge Deposits	385,843	360,724
Grand Lodge Amuri Deposit	0	8,537
Grand Lodge Hunton Memorial Deposit	0	10,321
Grand Lodge Dunshea Deposit	4,728	4,420
Canterbury Mortgage Trust	400,000	400,000
Total Investments	<u>790,570</u>	<u>784,002</u>
TOTAL ASSETS	831,629	824,570
CURRENT LIABILITIES		
Legacies held over	1,000	24,772
Cathedral Restoration Fund	250	0
Accounts Payable	2,850	2,850
TOTAL LIABILITIES	4,100	27,622
NET ASSETS	\$827,529	\$796,947

**STATEMENT OF MOVEMENT IN EQUITY
FOR YEAR ENDED 30 APRIL 2007**

	2007	2006
Balance as at 30 th April 2006	773,670	765,067
Surplus for Year	49,132	8,603
	<u>\$822,802</u>	<u>\$773,670</u>

**CANTERBURY MASONIC CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th APRIL 2007**

STATEMENT OF ACCOUNTING POLICIES

The Canterbury Masonic Charitable Trust is a charitable trust registered under the Charitable Trust Act 1957.

GENERAL ACCOUNTING POLICIES

1. ENTITY & MEASUREMENT BASE

These are the financial statements of Canterbury Masonic Charitable Trust. General accounting policies recognised as appropriate for the measurement and reporting of financial statements have been followed in the preparation of these financial statements.

The historical cost method has been followed and accrual accounting has been used to match expenses and revenue.

2. DIFFERENTIAL REPORTING

The Trust qualifies for differential reporting as it is not publicly accountable and is not defined as a large entity. The Trust has taken advantage of all differential reporting exemptions.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies, which materially effect the measurement of financial performance and financial position, have been applied:

3. INCOME

Income is accounted for on a cash basis, being recognised when it is received.

4. GRANTS MADE

Grants made are included in the accounts as they are paid. The following grants had been approved, but not paid as at 30th April 2007:

Camp Quality (<i>Children's visit to AirForce Museum</i>)	1,320
Age Concern Canterbury (<i>Tripod Screen</i>)	460
NZ Breast Cancer Foundation (<i>Instalment 4 of 4</i>)	10,000
Order of St John (<i>Scoop Stretcher</i>)	700
	<u>\$12,480</u>

5. GOODS AND SERVICES TAX

These financial statements have been prepared on a GST inclusive basis.

6. INVESTMENTS

Investments are stated at cost.

7. INCOME TAX

The trust has been granted charitable status by the Inland Revenue Department and is exempt from income tax on income derived for charitable purposes.

8. CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies during the year. All policies have been applied on a basis consistent with those used in previous years.

9. SPECIFIC FUNDS

The Dunshea Memorial Fund represents the capital of \$3,000 and income not distributed of \$1,727.57 deposited with the National Bank of New Zealand in the Grand Lodge Deposit Scheme. The fund is to be used to provide assistance to

students studying medicine. Disbursements from the fund are limited to interest earned on the capital amount.

The Amuri Fund which had a balance as at 30 April 2006 of \$8,536.74 was utilised in conjunction with a donation of \$1,401.79 from the Trust and accrued interest, making a total donation of \$10,000 for the refitting of Amuri St John Ambulance base, in accordance with the wishes of the local Lodge who had originally deposited the funds with the Trust.

The Hunton Memorial Fund which has a balance as at 31 March 2006 of \$10,321.04 was utilised as part of the Trust's donation of \$15,000 to the Canterbury Charity Hospital for the purchase of an operating table during the year.

10. DONATIONS AND GRANTS APPROVED

Amuri - St John Ambulance	1,401.79
Surf Lifesaving Canterbury (<i>Instalment 4 of 4</i>)	10,000.00
NZ Breast Cancer Foundation (<i>Instalment 3 of 4</i>)	10,000.00
Canterbury Urology Trust (<i>Instalment 4 of 4</i>)	10,000.00
Medic Alert Bracelets	235.00
Multiple Sclerosis & Parkinson's Society	2,399.00
Rural Womens' Group (<i>Children's Safety Vests</i>)	1,420.00
Christchurch School of Gymnastics	788.90
Canterbury Charity Hospital	15,000.00
TOTAL	\$51,244.69

11. SUBSCRIPTIONS & DONATIONS RECEIVED

SUBSCRIPTIONS		2007	2006
Per Capita			
10	The Lincoln Lodge 33	380	304
10	Lodge Takahe 397	330	216
10	The Phoenix Lodge 43	250	232
8	Robert Burns Lodge 139	112	136
10	Canterbury Kilwinning Lodge 23	440	360
8	Cashmere Lodge 271	0	280
10	Cashmere Lodge 271	0	340
10	Lodge Malvern 230	280	224
10	Lodge Malvern 230	0	270
10	Lodge Shirley 263	370	304
8	Lodge Ahurewa 181	240	208
10	Doric Lodge 275	340	272
10	Waihora Lodge 141	170	88
10	Lodge Brighton 236	360	296
10	The Avon Lodge 185	390	320
10	Lodge Idris 452	350	296
10	Lodge Riccarton 276	360	288
8	The Ashley Lodge 28	240	240
10	The Concord Lodge 39	350	0
8	The Millennium 2000 Lodge 465	0	464
		\$4,962	\$5,090

DONATIONS	2007	2006
The Crown Lodge 138	300.00	300
Lodge Shirley 263	0	58
Lodge Riccarton 276	90.00	212
Lodge Riccarton 276 (Re St John)	337.50	500
Lodge Idris 452 Re Allendale School	0.00	500
Doric Lodge 275	0.00	28
Christchurch Pioneer Chapter 526	25.00	0
Lodge Takahe 397	70.00	0
Lodge Takahe 397 (Re St John)	337.50	0
Ashley Royal Arch Chapter 45	25.00	0
The Canterbury Kilwinning Lodge 23	500	500
	\$1,685.00	\$2,098

AUDIT REPORT

To the readers of the Financial Report of Canterbury Masonic Charitable Trust.

I have audited the Financial Report of Canterbury Masonic Charitable Trust. The Financial Report provides information about the past financial performance of the Trust and its financial position as at 30 April 2007. This information is stated in accordance with accounting policies set out in the Notes to Financial Report.

Trustee Responsibilities

The Trustees are responsible for the preparation of a Financial Report, which gives a true and fair view of the financial position of the Trust as at 30 April 2007 and of the results of operations for the year ended 30 April 2007.

Auditor's Responsibilities

It is my responsibility to express an independent opinion of the Financial Report presented by the Trust and report my opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the Financial Report. It also includes assessing:

the significant estimates and judgements made by the Trustees in the preparation of the Financial Report; and

whether the accounting policies are appropriate to the Trust's circumstances, consistently applied, and adequately disclosed.

I conducted the audit in accordance with the New Zealand Auditing Standards except in so far that my work was limited as explained below. I planned and performed the audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the Financial Report is free from material misstatement, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the Financial Report.

Other than in my capacity as auditor, I have no relationship with or interest in Canterbury Masonic Charitable Trust.

Disclosure of Limitations of Audit

Control over the donation income prior to being recorded is limited and there are no practicable audit procedures to determine the effect of this limited control. I have relied on the assurances of the Trustees that all income to which the Trust is entitled is included in the financial statements.

Qualified Opinion

Except for the limitations relating to donation income mentioned above, I have obtained all the information and explanations I have required.

In my opinion:

proper accounting records have been kept by the Trust as far as appears from my examination of those records; except for the disclosure of limitations referred to in the paragraph above, the Financial Report

complies with generally accepted accounting practice;

gives a true and fair view of the financial position of the Trust as at 30 April 2007;

and the results of its operations for the year ended on that date.

My audit was completed on 22 July 2007 and my qualified opinion is expressed as at that date.


N Garth Dale CA
Garth Dale & Associates Ltd