

CANTERBURY MASONIC CHARITABLE TRUST

Incorporated under the Charitable Trusts Act 1957



The Fiftieth Annual Meeting of the Trust will be held in the Lady Wigram Hall, Red Cross House,
32 Birmingham Drive, Christchurch on **Friday 26th August 2011** commencing at 7-30 pm

ANNUAL REPORT AND STATEMENT OF ACCOUNTS

BUSINESS TO TRANSACT

1. Welcome
2. Apologies for non attendance
3. Confirm the Minutes of the 49th Annual Meeting
4. Business arising from those Minutes
5. Presentation of the Annual Report
6. Statement of Financial Position and Performance
7. Announcement of Board Members
8. Appointment of Auditor
9. To fix the subscription for the 2010/2011 year
10. General Business

Special Activity: Selection of Member Lodge Charity projects for Anniversary support.

TRUSTEES 2010 - 2011

Chairman: RWBro J F Worsfold

Deputy Chairman: VWBro T D Carrell

Trustees: RWBro B A Goodman*, RWBro W D Richardson,
VWBro H S Thomson*, VWBro T J Williams*,
VWBro G J Wrigley, WBro W A Clifton-Mogg,
WBro M G Roberts, WBro C J Hardwick,
WBro A D McGill, Bro D M Eveleigh

* Ex Officio Trustees (Representing the Divisional Grand Master Southern Division, and the District Grand Masters' of The Pegasus District No 25 and Canterbury District No 26)

OFFICE BEARERS 2010 - 2011

Treasurer

Mr P G Crowhen CA, P O Box 33-286, Barrington, Christchurch 8244

Secretary

WBro A A Templeton, 32a Bryndwr Road, Fendalton, Christchurch 8052

Auditor

Mr N G Dale CA, 2/83 Banks Avenue, Dallington, Christchurch 8061

FIFTIETH ANNUAL REPORT

On behalf of the Board of Trustees it gives me pleasure to present the Annual Report of the Canterbury Masonic Charitable Trust for the 2010/2011 year.



This being the 50th Annual Report I believe praise must be extended to the brethren who had the foresight back in 1961 to set up this Trust. The first elected members were A H C Cavell (a Past Grand Master), A F Fisher (a PGW), J S Hawker (a Past Grand Master), A B Christensen, S W Hayes and W K Blow (all from Mid-Canterbury); W Annett and A L Mangin (from South Canterbury); J C Hancox and J F Wade (from North Canterbury). A H C Cavell was the first Chairman and the Secretary was T MacKenzie.

There was a good spread of experience to be found in the occupations of these first Trustees: Barrister and Solicitor, Accountant, Builder, Company Manager, Farmer, Electrical Engineer, Storekeeper and three retired brethren. The Constitution and Rules set up by these Trustees are what govern the Canterbury Masonic Charitable Trust today (with possibly the odd modification).

Over the years the Trust has had many outstanding Trustees. While it is often unfair to mention names I believe I need to mention the late VW Bro S D (David) Robinson. The amount of work that David put in while the Trust owned the Masonic Flats in Farrington Avenue was amazing and it certainly helped with the amount of money realized when the complex was sold.

The past twenty five years (1986 – 2011) has seen the Trust spend \$771,372.00 on Grants. Of this very pleasing amount Nurse Maude were given \$50,000 (spread over five years from 1992-96) then \$75,000 in 1998 for their Centennial Hospice Project; Christchurch Hospital (Rainbow Children's Trust) \$10,000 to help with specialised equipment; Surf Lifesaving Canterbury (Junior Rookie Programme), NZ Breast Cancer Foundation and Canterbury Urology Research Trust - all given \$40,000 over four years. The Trustees also saw fit to donate \$15,000 to the Canterbury Charitable Hospital for a theatre table.

While the above donations are impressive the Trust has continued to help out with the smaller requests – medic alert bracelets, a wheelchair, sponsorship for Camp Quality, equipment for special needs students, etc. All members of the Craft need to look hard in the

community for people in need. While we may not be able to help them all there is a lot who are suffering out there.

After the earthquakes we had a request from the Napier District Masonic Trust to let them know of someone who needed assistance and they would help them directly. The Secretary was able to put them onto a Preschool in the eastern part of Christchurch and the Masonic Trust was most appreciative of that.

This year has been a year like no other, with an earthquake of 7.1 on 4th September 2010 and another (or an aftershock?) of 6.3 on 22nd February 2011. Prior to writing this there was a 5.4 on 21st June so it doesn't appear to be over yet. Following these tumultuous events I would have expected that the Trust would have received a flood of applications but this has not happened. Consequently I have to ask how earnestly the brethren in the Lodges are seeking out people who need our help.

There must be people out in the community who are desperately in need and we need to provide some of that help. Brethren need to be vigilant and bring these people to our attention.

At the Annual General Meeting we will declare the result for the three vacancies on the Board. I would like to thank VVBro Terry Carrell, WBro Adrian Clifton-Mogg and WBro Murray Roberts for their work on this Trust over the past three years. WBro Roberts is not offering himself for re-election but the other two Trustees are, and I wish them well. We look forward to working with the new trustees from our meeting in September.

I would like to thank all Trustees for their work over the past year and to extend to Mr Peter Crowhen, our Treasurer the thanks of the Board for the efforts he has made to look after the money we have invested. With the economic situation still uncertain we need to exercise caution but still look for wise investments. I believe he has handled this well in working with members of the Finance Committee. WBro Tony Templeton has his feet firmly under the Secretary's table now and I thank him most sincerely for the work he is doing.

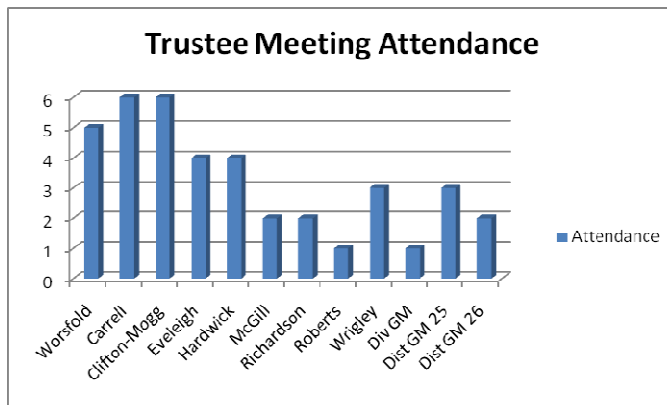
We welcomed two new District Grand Masters to the Trust after the November 2010 Grand Installation in Auckland and I trust that VVBros Harold Thomson and Terry Williams enjoy their time with us. I would like to thank VVBro Graham Wrigley for the continued use of the boardroom in the Red Cross building for our meetings and for the use of the Lady Wigram Hall for our Annual General Meeting.

My last task, a pleasurable one is to thank all members of the Board for their work throughout the year. It has been an eventful one but we have "rocked along" and got a good job done. I look forward to working with you all next year.

I therefore move that this Report be formally adopted by the Annual General Meeting.



**RWBro John F Worsfold
Chairman**



Trustee Meeting Attendance – Six meetings.

HONORARY LIFE MEMBERS

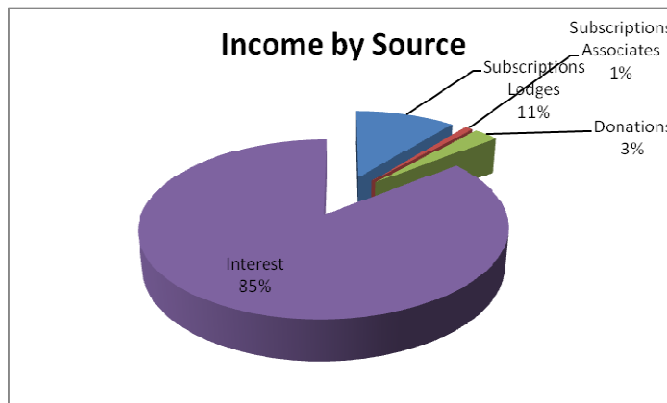
RWBro W D Richardson, VVBro I A T Liddy

ASSOCIATE LIFE MEMBERS

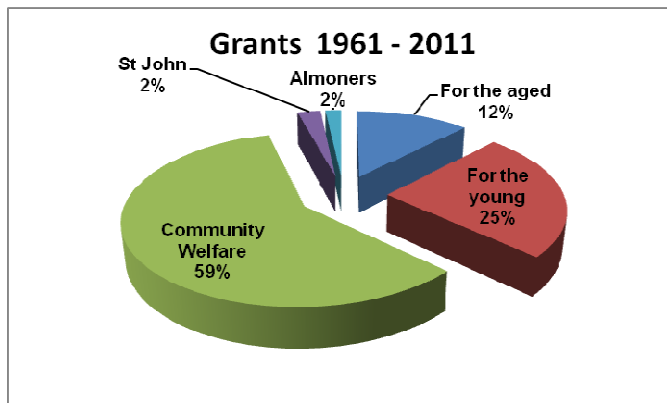
VVBro F C W Staub, WBro E K Duxbury, Bro D F Boereboom

ASSOCIATE MEMBERS

D A & Mrs Crafts	A K & Mrs Malcolm	W D & Mrs Richardson
B J & Mrs Goodman	A D McGill	H R & Mrs Thompson
A K E & W R Hudson	Mrs P M Milne	Dr R T Wade
D G Laws	F T Murray	J F Worsfold
I D & Mrs McLean	A H & Mrs Parr	



Income by Source – 2010 - 2011



Grants - First 50 years of the Trust.

STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 30 APRIL 2011

INCOME	2011	2010
Lodge Donations (Note 11)	-	1,666
Subscriptions Lodges (Note 11)	4,530	4,560
Subscriptions Associates	375	875
Donations	1,108	430
Interest	35,860	27,336
Legacies	-	5,000
TOTAL INCOME	41,873	39,867
Less EXPENDITURE		
Audit Fee for this year	575	563
Charities Commission Registration Costs	51	50
Donations and Grants (Note 10)	6,351	20,724
Secretary's Honorarium	1,000	1,000
Secretary's Expenses	500	500
Treasurers Honorarium	1,500	750
General Expenses, postage & stationery	659	969
Impaired Investment (Note 7)	-	53,300
TOTAL EXPENDITURE	10,636	77,856
SURPLUS/(DEFICIT)	31,237	(\$37,989)

STATEMENT OF MOVEMENTS IN EQUITY FOR YEAR ENDED 30 APRIL 2011

	2011	2010
Balance as at 30 th April 2009	886,683	924,672
Surplus for Year	31,237	(37,989)
	917,920	\$886,683

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2011

EQUITY	2011	2010
Dunshea Memorial – Capital (Note 9)	3,000	3,000
Dunshea Memorial – Income (Note 9)	2,804	2,622
Retained Earnings	917,920	886,683
	923,747	\$892,305
Represented by		
Current Assets		
CBS Canterbury Optimum Account	201,110	151,609
Accounts Receivable	2,882	4,344
Total Current Assets	203,992	155,953
Investments		
Grand Lodge Deposits	277,716	368,090
Grand Lodge Dunshea Deposit	5,803	5,622
Rabobank Deposit	127,751	26,688
SBS Investment	275,000	275,000
Canterbury Mortgage Trust (Note 7)	38,559	70,636
Total Investments	724,829	746,036
TOTAL ASSETS	926,821	901,989
CURRENT LIABILITIES		
Accounts Payable	5,097	9,684
TOTAL LIABILITIES	5,097	9,684
NET ASSETS	923,724	\$892,305

SUMMARY OF GRANTS APPROVED FOR 2010/2011 AND TO DATE

Classes Supported	2010-2011	1961-2010	TOTAL TO DATE
(a) For the aged	3229	108,890	112,119
(b) For the young		227,482	227,482
(c) Community Welfare	3,122	536,408	539,530
(d) St John		23,115	23,115
(e) Almoners		15,533	15,533
	\$6,351	\$911,428	\$917,779

CANTERBURY MASONIC CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011
STATEMENT OF ACCOUNTING POLICIES

The Canterbury Masonic Charitable Trust is a charitable trust registered under the Charitable Trust Act 1957 and as a charitable entity with the Charities Commission. Its registered number is CC23777

GENERAL ACCOUNTING POLICIES
1. ENTITY & MEASUREMENT BASE

These are the financial statements of Canterbury Masonic Charitable Trust. General accounting policies recognised as appropriate for the measurement and reporting of financial statements have been followed in the preparation of these financial statements.

The historical cost method has been followed and accrual accounting has been used to match expenses and revenue.

2. DIFFERENTIAL REPORTING

The Trust qualifies for differential reporting as it is not publicly accountable and is not defined as a large entity. The Trust has taken advantage of all differential reporting exemptions.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies, which materially affect the measurement of financial performance and financial position have been applied.

3. INCOME

Income is accounted for on a cash basis, being recognised when it is received.

4. GOODS AND SERVICES TAX

These financial statements have been prepared on a GST inclusive basis as the Trust is not registered for GST.

5. INVESTMENTS

Investments are stated at cost, except for the investment in Canterbury Mortgage Trust, which was revalued down to estimated realizable value in 2010.

6. INCOME TAX

The trust has been granted charitable status by the Inland Revenue Department and is exempt from income tax on income derived for charitable purposes.

7. CHANGES IN ACCOUNTING POLICIES

There has been no change in accounting policies during the year. All other policies have been applied on a basis consistent with those used in previous years.

8. CONTINGENT LIABILITIES

The trust has no contingent liabilities as at 30th April 2011

9. SPECIFIC FUNDS

The Dunshea Memorial Fund represents the capital of \$3,000 and income not distributed of \$2,804 deposited with the National Bank of New Zealand in the Grand Lodge Deposit Scheme. The fund is to be used to provide assistance to students studying medicine. Disbursements from the fund are limited to interest earned on the capital amount.

10. DONATIONS AND GRANTS APPROVED

Hohepa Homes (Dishwasher)	400
United Forces Lodge (Defibrillator Contribution)	326
YWCA (Heat Pump)	1,941
Leeston Volunteer Fire Brigade (Laptop & Projector)	1,493
Cashmere Lodge	500
Gilberthorpes School (Sports Equipment)	1,288
NZ Red Cross Canterbury Branch (use of offices)	200
Phoenix Lodge (Repair grave Late Bro Scarborough)	203
TOTAL	\$6,351

11. SUBSCRIPTIONS & DONATIONS RECEIVED

SUBSCRIPTIONS	2011	2010
Lodge Takahe N°397	330	310
The Phoenix Lodge N°43	200	200
Canterbury Kilwinning Lodge N°23	-	400
Fendalton Lodge N°384	390	420
Tawera Lodge N°188	160	170
Cashmere Lodge N°271	570	-
Malvern Lodge N°230	280	320
Lodge of Endeavour	260	-
Lodge Lincoln N°33 (2010 & 2011)	590	-
Lodge Shirley N°263	-	280
Doric Lodge N°275	470	-
Lodge Brighton N°236	-	270
Avon Lodge N°185	-	710
Lodge Idris N°452	300	330
Lodge Riccarton N°276	280	270
Ashley Lodge N°28	-	360
Concord Lodge N°39 (2010 & 2011)	700	-
Progress Lodge N°22	-	260
The Millenium 2000 Lodge N°465	-	260
	\$4,530	\$4,560

DONATIONS	2011	2010
Lodge Fendalton N°384		500
Lodge Sumner N°242		300
The Amberley Lodge N°2007 EC		116
The Concord Lodge N°39		250
Canterbury Kilwinning Lodge N°23		500
	\$00	\$1,666

Signed on behalf of the Canterbury Masonic Charitable Trust on 1st July 2011 by:



(John F Worsfold)
Chairman



(Peter G. Crowhen)
Treasurer

AUDIT REPORT

To the readers of the Financial Report of Canterbury Masonic Charitable Trust.

I have audited the Financial Report of Canterbury Masonic Charitable Trust. The Financial Report provides information about the past financial performance of the Trust and its financial position as at 30 April 2011. This information is stated in accordance with accounting policies set out in the Notes to Financial Report.

Trustee Responsibilities

The Trustees are responsible for the preparation of a Financial Report, which gives a true and fair view of the financial position of the Trust as at 30 April 2011 and of the results of operations for the year ended 30 April 2011.

Auditor's Responsibilities

It is my responsibility to express an independent opinion of the Financial Report presented by the Trust and report my opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the Financial Report. It also includes assessing:

- the significant estimates and judgements made by the Trustees in the preparation of the Financial Report; and
- whether the accounting policies are appropriate to the Trust's circumstances, consistently applied, and adequately disclosed.

I conducted the audit in accordance with the New Zealand Auditing Standards except in so far that my work was limited as explained below. I planned and performed the audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the Financial Report is free from material misstatement, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the Financial Report.

Other than in my capacity as auditor, I have no relationship with or interest in Canterbury Masonic Charitable Trust.

Disclosure of Limitations of Audit

Control over the donation income prior to being recorded is limited and there are no practicable audit procedures to determine the effect of this limited control. I have relied on the assurances of the Trustees that all income to which the Trust is entitled is included in the financial statements.

Qualified Opinion

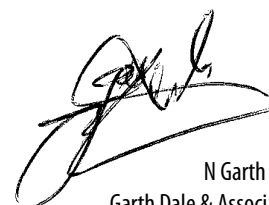
Except for the limitations relating to donation income mentioned above, I have obtained all the information and explanations I have required.

In my opinion:

- proper accounting records have been kept by the Trust as far as appears from my examination of those records; except for the disclosure of limitations referred to in the paragraph above, the Financial Report
- complies with generally accepted accounting practice;
- gives a true and fair view of the financial position of the Trust as at 30 April 2011;

and the results of its operations for the year ended on that date.

My audit was completed on 13 July 2011 and my qualified opinion is expressed as at that date.



N Garth Dale CA
Garth Dale & Associates Ltd